

Welcome to Morgan Creek Digital's digital asset update. It is comprised of a thought piece from our team. We hope you find this content interesting. Please let us know if you have any comments or questions or if you would like to speak to a member of the [Morgan Creek Digital team](#).

ProvLabs Secures Funding to Seek Blockchain Solutions for Financial Services

ProvLabs has successfully closed its initial funding round, led by Morgan Creek Digital and GateCap Ventures, with participation from Animoca Brands, BlockChange Ventures, CMT Digital, Medalist Partners, Serengeti Asset Management, The Operating Group, Thirdstream Partners, and Walden Bridge Capital. Additional investors include Figure Assets and the Provenance Blockchain Foundation.

About ProvLabs: Building Foundational Blockchain Infrastructure

Launched in 2024 as a strategic carve-out from the Provenance Blockchain Foundation, ProvLabs focuses on delivering enterprise-grade APIs and SaaS solutions to help financial services firms transact, deploy, and scale digital assets efficiently. The platform addresses a range of applications, including real-world asset (RWA) tokenization, loan origination, securitization, and payments. Led by CEO Anthony Moro, ProvLabs is seeking to capitalize on the company's belief in the global trend of tokenizing assets over the next decade. This mission aligns with the Provenance Blockchain Foundation's vision to maintain its position as a leading Layer-1 public blockchain for tokenized RWAs, which already boasts over \$12 billion in locked assets and over \$40 billion in transaction volume.¹

Why Provenance Blockchain Matters

The Provenance Blockchain is purpose-built for financial services, offering:

- **Asset Manager:** Tokenizes and manages the lifecycle of digital assets.
- **BlockVault:** Provides secure, on- and off-chain data storage for sensitive information.
- **Trade and Transfer:** Facilitates settlement, collateralization, and asset exchange. Smart contract automation streamlines workflows and reduces reliance on intermediaries for near-instant settlement and low transaction fees.

These solutions power a range of blockchain applications, from financial services to AI authentication, seeking to enable a near-frictionless ecosystem for asset deployment.

Case Study: Life Insurance Tokenization

ProvLabs recently collaborated with Infineo to tokenize \$100 million in life insurance policies on Provenance Blockchain. This initiative introduced liquidity solutions for policyholders, carriers, and investors while launching a *Digital Life Insurance*

*Ecosystem.*² This secondary market for securitization and peer-to-peer transactions represents a potentially significant shift for the \$3 trillion life insurance industry.

Investment Merits

The RWA tokenization sector is projected to grow significantly, with a total addressable market estimated between \$4 trillion and \$30 trillion by 2030.^{3,4} We think ProvLabs is well-positioned to lead this transformation by bridging traditional finance with blockchain technology, enabling faster, cheaper, and more accessible asset transactions.

“Blockchain technology is driving the next wave of financial innovation,” said Dr. Sachin Jaitly, General Partner at Morgan Creek Digital and ProvLabs board member. “We believe ProvLabs is at the forefront of this seismic shift and are thrilled to support their journey.”

As an independent entity with innovative leadership and deep integration into the Provenance ecosystem, ProvLabs can potentially redefine how institutions approach asset ownership and transactions and more broadly adopt blockchain technology into their core business. We think bridging traditional and decentralized systems can accelerate blockchain adoption in global financial markets. To learn more about ProvLabs and its services, visit provlabs.io.

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¹<https://provenance.io/>

²<https://content.infineo.ai/press-releases/infineo-mints-100m-in-tokenized-life-insurance-on-provenance-blockchain>

³<https://www.tradingview.com/news/coingeograph:e4be2dc4b094b:0-financial-institutions-will-drive-rwa-tokenization-s-trillion-dollar-growth/#:~:text=Some%20of%20the%20world's%20largest,potentially%20reaching%20over%20%2430%20trillion.&text=Most%20firms%20predict%20that%20the,and%20%2430%20trillion%20by%202030.>

⁴<https://coingeograph.com/news/rwa-tokenization-trillion-dollar-growth-driven-financial-institutions>

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