

Morgan Creek Digital is pleased to welcome Xavier Segura and Sachin Jaitly, co-founders of Tessera Venture Partners, as new General Partners as we launch our third Venture Capital Fund

Morgan Creek Capital Management, LLC (“Morgan Creek”), an alternative asset manager based in Chapel Hill, NC with teams in New York City and Shanghai, has expanded its digital asset investment team with the addition of Xavier Segura and Sachin Jaitly as general partners of Morgan Creek Digital, its digital asset business. Morgan Creek Digital is pleased to announce that it is commencing raising capital for its third fund, Morgan Creek Digital Fund III (“MCD III”).

Morgan Creek launched Morgan Creek Digital (“MCD”) in 2018 to focus primarily on venture capital investments in blockchain technology and digital assets. MCD has successfully deployed approximately \$150 million across two funds and has earned a reputation as a thought leader in digital assets. Notable portfolio investments included BlockFi, Figure Technologies, Bitcoin, Avanti Bank, Coinbase, and eToro.

Messrs. Segura and Jaitly bring decades of experience as entrepreneurs, executives, and investors in technology companies, with a focus on blockchain, Artificial Intelligence (“AI”), and Big Data. Mr. Segura and Mr. Jaitly co-founded Tessera Venture Partners (“Tessera”) in 2018 to invest in diverse early stage data companies in Blockchain and Artificial Intelligence after having worked together at Oracle. Morgan Creek and Tessera collaborated for several years, co-investing in such deals as Figure and Provenance. “I’m delighted that Xavier and Sachin are joining Morgan Creek Digital, bringing their deep expertise in Blockchain and AI to the firm,” stated Mark Yusko, Managing Partner, Morgan Creek Digital and CEO and CIO of Morgan Creek. “We believe their experience building and leading technology businesses, both in large companies and as founders, will enhance our ability to source deals and partner with management teams to build world-class companies in the digital assets space.”

MCD III plans to invest in Blockchain Intelligence, which brings together both blockchain technology and AI, across Digital Assets, DeFi (Decentralized Finance), and Data infrastructure companies. “We believe that the combination of Blockchain with AI is the next evolution for these technologies, which will result in significant opportunities for our investors” stated Xavier Segura. Partnering with Mark Yusko, Oam Patel, and Darpan Biswas, and Venture Partners, Anthony Pompliano and Jason Williams, Morgan Creek Digital will deploy capital within an inclusive strategy that seeks to back a diverse group of founders.

Xavier Segura is a big data, AI, and Blockchain expert who applies the techniques he developed over 12 years in the tech industry for investment opportunities. Xavier co-founded Tessera Venture Partners to invest in early-stage diverse and inclusive blockchain intelligence companies. Before launching Tessera, Xavier spent over a decade working in go-to-market, product, and business-development roles at Oracle, Verizon, and AT&T. He has managed over \$100M in global P&L where he led global cross-functional teams that regularly exceeded product and revenue targets. He has built and commercialized technology stacks using artificial intelligence and machine learning in over \$10 billion worth of tech acquisitions. Xavier was a member of the Stanford GSB Latino Entrepreneurship program, holds an MBA from Columbia Business School, and a BA from the University of Michigan.

Sachin Jaitly is an entrepreneur, big data expert, and investor. Over the past 20 years, Sachin has built new technologies to address significant market demands. Sachin was co-founder of flexEngage, which is a patented digital receipt solution that is deployed across tens of thousands of retailers. After flexEngage, Sachin joined Datalogix, which was the largest big data platform in digital media. Sachin led the business development efforts with Datalogix and helped scale the company to an exit when it was acquired by Oracle. Sachin understands the passion and challenges that come along with entrepreneurship. In 2018,

Sachin launched Tessera Venture Partners to seed great entrepreneurs and help them through their journeys. Sachin graduated with an MBA in Finance and BA in International Business from Rollins College, holds an Executive Education Certificate from MIT in Blockchain Technologies, and is currently in pursuit of a Doctorate in Economics.