

# New China Symposium 2021



## Agenda

### May 4 – China Macro

**New China Fund Annual General Meeting (LPs Only) 9:00 am – 10:20 am EST**

*Speakers: Morgan Creek China Team (Nic Lee, Managing Director, Tina Li, Vice President, Demi Yang, Associate)*

**Morgan Creek China Platform Introduction 10:30 am – 11:00 am EST**

*Speaker: Mark Yusko, CIO & CEO, Morgan Creek Capital Management*

Mark will discuss the history of Morgan Creek in China and share our investment experiences.

**Fireside Chat on the State of the China Macroeconomy 11:00 am – 11:45 am EST**

*Speakers: Mark Yusko; Gabriel Li, Managing Partner, Orchid Asia Group*

Mark will discuss the Chinese economy and implications for investors with Gabriel Li.

Program ends for the day.

# New China Symposium 2021

## May 5 – China Private Markets – Technology

### **Morgan Creek Technology Investment Strategy**

**9:00 am – 9:30 am EST**

*Speakers: Morgan Creek China Team (Nic Lee, Demi Yang)*

Nic and his team will walk through Morgan Creek's investment themes in the China tech space.

### **Technology Manager on Upgrading China's Supply Chains**

**9:30 am – 9:50 am EST**

*Speaker: Huigang Rao, Managing Partner, Galaxy Capital*

Huigang Rao will discuss the transformation sweeping through China's industrial supply chains and the investment opportunities arising from that.

### **Fireside Chat With A Technology Manager**

**9:50 am – 10:30 am EST**

*Speakers: Mark Yusko, Nic Lee, Hesong Tang, Managing Director, Xiang He Capital*

Mark and Nic will have a discussion with Hesong Tang about the rise and evolution of internet platforms in China, how it is disrupting industries including the investment industry and what it takes to succeed as a GP today.

### **Presentations by Technology Company Leaders**

**10:30 am – 10:45 am EST**

#### **Mancando – Auto spare parts platform company**

*Speaker: Jibin Song, CEO and Co-Founder*

#### **Manbang – Truck logistics platform company**

*Speaker: Hui Zhang, CEO*

Two technology portfolio companies will briefly introduce their business models to illustrate how they solve critical challenges in China.

### **Q&A and Wrap Up**

**10:45 am – 11:15 am EST**

Morgan Creek team will be available to answer questions that arise through the course of the program.

Program ends for the day.

# New China Symposium 2021

## May 6 – China Private Markets – Healthcare

### **Morgan Creek Healthcare Investment Strategy**

**9:00 am – 9:30 am**

*Speakers: Morgan Creek China Team (Nic Lee, Tina Li)*

Nic and his team will walk through Morgan Creek's investment themes in the China healthcare space.

### **Healthcare Manager on Innovation in China's Healthcare**

**9:30 am – 10:00 am**

#### **Markets**

*Speaker: Hongbo Lu, Partner, Vivo Capital*

Hongbo Lu will discuss the booming biotech market in China and address the investment opportunities.

### **Fireside Chat With A Healthcare Manager**

**10:00 am – 10:30 am**

*Speakers: Mark Yusko; Nic Lee; Marietta Wu, Managing Director, Quan Capital*

Mark and Nic will have a discussion with Marietta Wu about the evolution of the healthcare markets, focusing on the rising pace of domestic innovation emerging out of China and how GPs are positioning themselves to capture this opportunity.

### **Presentations by Healthcare Company Leaders**

**10:30 am – 10:45 am**

#### **Kira – CDMO company in China**

*Speaker: Frederick Beddingfield, CEO*

#### **Innocare – Biopharmaceutical company in China**

*Speaker: Jasmine Cui, Ph.D., Chairwoman, CEO and Co-Founder*

Two healthcare portfolio companies will briefly introduce their capabilities to illustrate how they solve unmet medical needs in China.

### **Q&A and Wrap Up**

**10:45 am – 11:15 am**

Morgan Creek team will be available to answer questions that arise through the course of the program.

Program ends.

# Speaker Bios



## **Gabriel Li, Managing Partner – Orchid Asia Group**

- Vice Chairman of Trip Board since Aug. 2003
- Former Managing Director at Carlyle Group
- Director of the Board at Autohome Inc. (NYSE: ATHM)
- Board member of FunPlus and Nirvana
- Master in Chemical Engineering at MIT and MBA at Stanford Business School
- B.S. in Chemical Engineering at UC Berkeley



## **Huigang Rao, Managing Partner – Galaxy Capital**

- Over 20 years of B2B industrial supply-chain experience in China
- Co-founder of Zhaogang.com
- Former VP of Operation at ZGW.com
- Former Head of B2B R&D Department at NetEase
- Bachelor of Architectural Environment & Equipment Engineering at Xi'an University of Architecture and Technology



## **Hesong Tang, PhD, Managing Director – Xiang He Capital**

- Over 20 years' experience in strategy, investment and M&A in tech industry
- Former VP of Corp. Finance at Baidu (Led >\$4 Bn Investments)
- Former Director of Strategic Investments at Microsoft (Greater China Region)
- MPA at Harvard Kennedy School; MBA, University of Chicago; M.S. & B.S., Tsinghua University



## **Jibin Song, Co-Founder and CEO – Mancando**

- Former general manager of Shandong Rong Bang Auto Parts (Ranked as China Top 10 Auto Brands)
- Former sales manager and executive vice president of a regional rubber company



## **Hui Zhang, CEO – Manbang**

- Founder of Yunmanman
- Former Executive at Alibaba, serving as General Manager of Alibaba's B2B at Shanghai Office
- Former member of Huawei's Marketing Management Division
- Panelist on the Big Data Alliance of the Ministry of Industry and Information Technology



**Hongbo Lu, PhD, Partner – Vivo Capital**

- Over 20 years of healthcare investment experience in both public securities and private companies
- Former Managing Partner at Lilly Asia Ventures (LAV)
- Former Managing Director at OrbiMed Advisors
- Board member of Turning Point Therapeutics, CrownBio, Avedro, and Passage
- Ph.D. in Bioengineering, University of Washington; MBA from the Haas School of Business at UC Berkeley; and graduated with honors from Tsinghua University



**Dr. Marietta Wu, PhD, Managing Director – Quan Capital**

- Founding member and COO of Zai Lab
- Former Managing Director at Burrill & Company
- Former COO of Waterstone
- Former Director of Strategy at Edwards Lifesciences
- Board member of Citrine, Crescendo Biologics, Innoforce, Kira Pharmaceutical, MEDx Translational Medicine and Zidan Medical
- MD, Shanghai Jiao Tong University School of Medicine; Ph.D. in Medical Sciences, Medical College of Ohio; MBA, University of Michigan



**Frederick Beddingfield III, MD, Ph.D., FAAD, CEO – Kira**

- Founder, president, chief executive and Director of Sienna Biopharmaceutical
- Therapeutic Area Head of Dermatology/Chief Medical Officer, Allergan Medical
- Chief Medical Officer of Kythera Biopharmaceuticals
- Led four successful FDA advisor committees
- Board-certified dermatologist and emergency medicine physician, UCLA
- MD with honors at UNC Chapel Hill; residency and fellowship training at UCLA; and Ph.D. in Policy Analysis Research at RAND



**Jasmine Cui, PhD, Co-Founder, Chairwoman and CEO – Innocare**

- 20+ years of experience in research and development and company management in the pharmaceutical industry
- Former CEO and CSO of BioDuro, a PPD Company
- Former Head of Early Development Team, Cardiovascular Diseases at Merck US
- Former Fellow at The Howard Hughes Medical Institute
- 17th President, Sino-American Pharmaceutical Professional Association (SAPA)

# Morgan Creek Bios



## **Mark W. Yusko, CEO & Chief Investment Officer – Morgan Creek**

Mark Yusko is the Founder, CEO and Chief Investment Officer of Morgan Creek Capital Management. He is also the Managing Partner of Morgan Creek Digital Assets. Morgan Creek Capital Management was founded in 2004 and currently manages close to \$2 billion in discretionary and non-discretionary assets. Prior to founding Morgan Creek, Mr. Yusko was CIO and Founder of UNC Management Company (UNCMC), the Endowment investment office for the University of North Carolina at Chapel Hill. Before that, he was Senior Investment Director for the

University of Notre Dame Investment Office.

Mr. Yusko has been at the forefront of institutional investing throughout his career. An early investor in alternative asset classes at Notre Dame, he brought the Endowment Model of investing to UNC, which contributed to significant performance gains for the Endowment. The Endowment Model is the cornerstone philosophy of Morgan Creek, as is the mandate to Invest in Innovation. Mr. Yusko is again at the forefront of investing through Morgan Creek Digital Assets, which was formed in 2018. Morgan Creek Digital is an early stage investor in blockchain technology, digital currency and digital assets through the firm's Venture Capital and Digital Asset Index Fund.

Mr. Yusko received a BA with Honors from the University of Notre Dame and an MBA in Accounting and Finance from the University of Chicago.



## **Nic Lee, CAIA, Managing Director – Morgan Creek**

As the head of Asian Investments, Mr. Lee spearheads Morgan Creek's investment strategy and activities in the region with a particular focus on China, investing in both funds and co-investment opportunities. Prior to relocating to Shanghai in 2011, Mr. Lee was based in Morgan Creek's Hong Kong office from 2009 where he assisted in all Asian private investment activities in the region. Mr. Lee joined Morgan Creek in its Chapel Hill headquarters in 2007 where he facilitated screening and analyzing private asset fund globally. Mr. Lee received his Bachelor of Science

Degree in Commerce, with concentrations in Finance and Accounting, from the McIntire School of Commerce at the University of Virginia. Mr. Lee is fluent in Mandarin and has earned the Chartered Alternative Investment Analyst<sup>SM</sup> designation.



## **Tina Li, Vice President – Morgan Creek**

Tina Li joined Morgan Creek in 2014 and is based in Shanghai. Her responsibilities include manager due diligence and selection, topical research and portfolio analysis. Prior to joining Morgan Creek, Ms. Li was a Senior Auditor at Ernst & Young in Shanghai. Ms. Li received her Bachelor of Science in International Accounting & Finance from the University of Bradford, and holds a Master's Degree in Accounting and Finance from the University of Birmingham.



## **Demi Yang, Associate – Morgan Creek**

Demi Yang joined Morgan Creek in 2017 and is based in Shanghai. Ms. Yang is primarily focused on the TMT sector and is responsible for areas such as sourcing, diligence, as well as selection for managers, co-investments and private investment portfolios across different stages. She also monitors existing fund commitments. Prior to joining Morgan Creek, Ms. Yang worked for Shanghai Dalu Futures as an equity research analyst. Ms. Yang received her Bachelor of Arts in Economics from the University of California at Davis with a minor in Education.